

Financial Information to be obtained from applicants

(a) Natural persons – employees

- i) Original salary slips for the last three (3) months and
- ii) Documents supporting any other type of steady income, for example alimony income, interest income, income from immovable property, income from welfare benefits.

(b) Self-employed natural persons:

- i) confirmation of income by the applicant's accountant or auditor, or
- ii) social insurance statement;
- iii) if registered for VAT, a copy of VAT statements submitted since last balance sheet date,
- iv) documents supporting any other type of income and
- v) tax declaration.

(c) Legal entities:

- i) Audited financial accounts for the last three (3) financial years. In case the applicant has no audited financial accounts for the last financial year, then unaudited financial accounts must be provided for that year.
- ii) The financial accounts as at the end of the relevant quarter of the current year for listed legal entities.
- iii) The management accounts, as at the end of the relevant quarter of the current year for non-listed legal entities.
- iv) Original of income tax clearance for the last two years (2) available.
- v) Copy of Value Added Tax (VAT) statements submitted since last balance sheet date if registered.
- vi) A business plan with budgeted cash flows for the life of the project financed, if applicable, and at least for the next two (2) years for other cases, in all cases based on reasonable assumptions, including likely and stress scenarios, verified by accountants / auditors.
- vii) Where applicable, details of projected income to be generated by the use of the requested Loan, supporting that this Loan will add to the profitability and enhance the cash flow of the business; for example, if borrowing will be used for the purchase of a new site or a new piece of equipment or raw material.

(d) Project finance:

In case of project finance, a feasibility study, prepared by qualified professionals as appropriate, of the project which must include as a minimum:

- i) A profitability study of the project;
- ii) Cost analysis by a quantity surveyor;
- iii) A business plan;
- iv) Future forecast with analysis of the assumptions and
- v) Sensitivity and worst case scenario analysis with respect to both cost and income.